

EXPENDITURE BY OBJECT	2017 ACTUAL	2018 ESTIMATED	2019 REQUESTED	2019 RECOMMENDED

	\$	\$	\$	\$
SUBSIDIES, LOANS & GRANTS	80,625,992	80,625,992	80,625,992	79,424,665
TOTAL EXPENDITURES	80,625,992	80,625,992	80,625,992	79,424,665
TO BE FUNDED AS FOLLOWS:				
STATE APPROPRIATIONS	80,625,992	80,625,992	80,625,992	79,424,665
TOTAL FUNDS	80,625,992	80,625,992	80,625,992	79,424,665
GEN FUND LAPSE	3,828,649	0	0	0
SUMMARY OF FUNDING				

GENERAL FUNDS	80,625,992	80,625,992	80,625,992	79,424,665
STATE SUPPORT SPECIAL FUNDS	0	0	0	0
SPECIAL FUNDS	0	0	0	0
TOTAL FUNDS	80,625,992	80,625,992	80,625,992	79,424,665

AGENCY DESCRIPTION AND PROGRAMS

Section 27-33-1 et seq., Chapter 453, Laws of 1984 amended the Homestead Exemption statute to provide generally for reimbursement of \$100 per applicant for county and school taxes exempted. However, Section 27-33-79 provides no taxing unit shall be reimbursed more than 106 percent or less than the amount of reimbursement for the taxing unit for the next preceding year, unless such reimbursement is a result of a reduction in the number of approved homestead exemption applications.

1. Reimbursement

This program provides funding to reimburse counties, school districts, and municipalities for a portion of the tax loss incurred by the exemption of homes from ad valorem taxes.

SUMMARY BY PROGRAM	2017 ACTUAL	2018 ESTIMATED	2019 REQUESTED	2019 RECOMMENDED

	\$	\$	\$	\$
1. REIMBURSEMENT				
TOTAL FUNDS	80,625,992	80,625,992	80,625,992	79,424,665